

BP 5420 Associated Students of Gavilan College (ASGC) ~~Body (ASB)~~ Finance

Reference:

Education Code Sections 76063–76065

Associated Students of Gavilan College (ASGC) funds shall be deposited with and disbursed by the Superintendent/President of the District College or designee.

The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the ASGC Associated Student Body and the District's College's Fiscal Services Office subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

- The Vice President of Student Services or designee;
- The employee who is the designated adviser of the particular student body organization;
and
- A representative of the student body organization

The funds of the ASGC Associated Students shall be subject to an annual audit.

See Administrative Procedures #5420

Tentative Revision: October 2017

Approved by the Board of Trustees August 13, 2002